

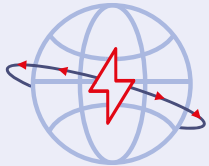


**SHAPING FRANCE AS THE MOST COMPETITIVE,
INNOVATIVE AND CARBON-NEUTRAL ECONOMY**



THANKS TO ITS PRO-BUSINESS AGENDA, FRANCE IS THE #1 COUNTRY IN EUROPE FOR FDI

WORLD-CLASS INFRASTRUCTURE



50% of European fiber optic production #1 in Europe

A LEADING ECONOMY



2nd largest market
in Europe, with direct access to 500 million consumers

A LARGE POOL OF QUALIFIED WORKERS



1,000,000 engineers
47% of 25 to 34 year olds in France hold a higher education diploma (compared to 32% in Germany and 28% in Italy)

REFORMED LABOUR CODE



Greater flexibility and predictability

LOWER TAX



on capital and companies
Lower social security contributions

APPRENTICESHIPS AND VOCATIONAL TRAINING



A €15 bn skills investment plan until 2022

INDICATORS

7.1%

in the second quarter of 2020, the lowest level of unemployment in the last 10 years

815,000

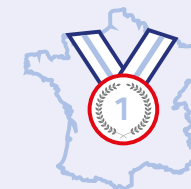
new businesses +18% compared to 2018

LOWERED CORPORATE TAX



An €11 billion gain for businesses for 2017-2022

FRANCE #1 FOR FDI IN EUROPE



40,000 jobs
1,468 foreign investment decisions
More than **35%** of them in industry



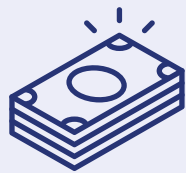


MOBILIZING UNPRECEDENTED FUNDS TO SUPPORT BUSINESSES AND BOOST INVESTMENT TO OVERCOME THE CRISIS

MARCH - MAY

PROTECT

Emergency
action plan



€470 billion

To support businesses,
employment and preserve
household income
(including €300 bn of state
guaranteed loans)

JUNE - AUGUST

SUPPORT

for the most
affected sectors



€18 billion

Tourism

€15 billion

Aerospace Industry

€8 billion

Automotive Industry

€1.2 billion

Tech & Start-ups

SEPTEMBER

RECOVER

Shaping France 2030



€100 billion

OVER 2 YEARS
(2021-2022)

Speeding up the greening
of the economy, supporting
job creation and boosting
France's competitiveness





FRANCE RELANCE: SHAPING FRANCE 2030

Supply-side measures at the heart of the ambitious stimulus plan

€100 BILLION (OVER 2 YEARS : 2021-2022)

GREEN TRANSITION



€30 billion

Making France a leader in ecological transition and becoming the first major European nation to be carbon neutral by 2050

COMPETITIVENESS



€34 billion

Massive and permanent reduction of production taxes

Avoiding disruptions of critical goods supply (European and French levels)

Supporting innovation and investment in the technologies of the future

SOCIAL & TERRITORIAL COHESION



€36 billion

Financial support to companies for employment and training

Developing public infrastructures throughout the territory





FRANCE HAS NEVER BEEN SO COMPETITIVE

#TAXATION

#JOBS, TRAINING, RESEARCH

#EASY SET UP





#TAXATION FRANCE KEEPS GOING FURTHER TO ATTRACT FOREIGN INVESTORS

By consolidating the measures taken in 2017,
reducing production taxes and supporting their capital

A MASSIVE AND PERMANENT REDUCTION OF PRODUCTION TAXES



€20 billion for the
period 2021-2022
€10 billion per year

SUPPORTING THE GROWTH AND TRANSFORMATION OF SMES AND MID-SIZE COMPANIES



By strengthening their
equity capital
By accompanying green and
digital transition

Corporate tax have been lowered since 2017
(33.33% in 2017 - 28% in 2020 - 25% by 2022)





#JOBS, TRAINING, RESEARCH: INVESTING IN HUMAN CAPITAL

Grants for hiring, employee training and R&D

BOOSTING EMPLOYMENT OF YOUNG PEOPLE

€6.7 billion

€4,000 for hiring under 26-year-olds
€5,000€ to €8,000 for recruiting an apprentice

TRAINING YOUNG PEOPLE IN STRATEGIC AND DYNAMIC SECTORS

Digital, technology, ecological transition, relocation of
production 223,000 young people to be trained

R&D JOBS AND SKILLS

Facilitated bridges between private and public research
Temporary placement (12 to 24 months) of private R&D
personnel in public laboratories with 80% of the salary
covered by the State

MAINTAINING JOBS IN THE EVENT OF A DECLINE IN BUSINESS ACTIVITY

€7.6 billion

Partial activity scheme up to 24 months
Dedicated training for employees in partial activity





#EASY SET UP: SIMPLIFYING INSTALLATION FOR INVESTORS

Adapted to the needs of the industry of tomorrow

Relocation of business activity

New fund for the public rehabilitation of 900 ha of brownfield sites
Already 78 ready-to-use industrial sites

Modernization of national transport infrastructure towards simplified intermodal transportation

Modal shift (from cars to shared transportation)
River system (locks and dams)
Rail links (freight)

Support for industrial investments in territories €400 million



 First wave of ready-to-use sites: January 21, 2020

 Second wave of ready-to-use sites: July 20, 2020

www.ready-to-use-sites@businessfrance.fr





FRANCE WILL BE EVEN GREENER AND MORE INNOVATIVE

#ENERGY TRANSITION

#DIGITAL

#PRIORITY SECTORS

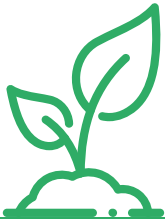
#PUBLIC INVESTMENTS





LEADING THE #ENERGY TRANSITION

Helping new and already established companies
to invest in new clean processes



CARBON-NEUTRAL FOOTPRINT: RESULTS LEVERAGE FOR INDUSTRY

€1.2 billion

Energy efficiency of equipment & process adaptation
Low carbon heat installations

DEVELOPMENT OF GREEN HYDROGEN

€7 billion over 10 years

Emergence of an offer on national territory
A common European project (IPCEI)
Calls for tenders to develop green hydrogen

INTEGRATION OF CIRCULAR ECONOMY

€500 million

Investment in recycling & re-use

OTHER INVESTMENTS ON NEW GREEN TECHNOLOGIES

Biofuels
Greening of the food industry
Development of **new solutions** for the city of tomorrow
Fostering an **agro-ecological** transition






#DIGITAL : MODERNIZING BUSINESSES IN AN INNOVATIVE ENVIRONMENT

€7 billion injected, digital technology: the focus of recovery

€3.7 billion

TO START-UPS AND STRATEGIC
DIGITAL TECHNOLOGIES



€2.3 billion*

DIGITAL TRANSFORMATION
OF THE STATE, REGIONS
AND BUSINESSES



€300 million

TRAINING IN DIGITAL
PROFESSIONS



€800 million

ENSURING
FUNDAMENTAL DIGITAL
TECHNOLOGY FOR
EVERYONE



* Not including the digital component of the healthcare plan amounting to €3.5 billion





#PRIORITY SECTORS: BOOSTING INNOVATION AND (RE)LOCATION OF INDUSTRIAL PRODUCTION

Foreign investors can position themselves in strategic sectors

**CALLS FOR PROPOSALS IN
5 STRATEGIC SECTORS
TO SECURE CRITICAL SUPPLIES:
€600 MILLION**

- ✓ Healthcare products
- ✓ Critical inputs for industry
- ✓ Electronic
- ✓ Agribusiness
- ✓ Telecommunications

More calls for proposals to follow in 2021 and 2022

**A DEDICATED €20 BN FUND
FOR INVESTORS WORKING IN KEY
INDUSTRIAL SECTORS AND
PRIORITY TECHNOLOGIES FOR THE
ECOLOGICAL TRANSITION**

10 PRIORITY SECTORS

- ✓ Cloud computing
- ✓ Quantum technologies
- ✓ Digital health
- ✓ Cybersecurity
- ✓ Artificial intelligence
- ✓ Innovative therapies
- ✓ Infectious diseases
- ✓ EdTechs
- ✓ Cultural and creative industries
- ✓ Space





#PUBLIC INVESTMENTS: SEIZING OPPORTUNITIES

Potential new markets through public investments

HEALTHCARE PLAN "Séjour de la santé"



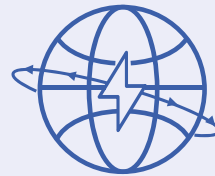
€6 billion

Transformation, renovation, equipment and digital remediation of medico-social establishments

Restructuring of the healthcare offer

Modernization of digital tools in healthcare

ENERGY EFFICIENCY



€6.7 billion

Thermal retrofitting of public and private buildings

Call for proposals

From 2020, grants awarded by local authorities

EVERYDAY GREEN MOBILITY



€3.1 billion

Cycling, public transportation (€1.2 billion)

Incentives on clean cars (€1.9 billion)





HYDROGEN

A MASSIVE INVESTMENT PLAN TO MAKE FRANCE
A LEADING PLAYER IN THE CARBON-FREE H₂ FIELD





A MASSIVE INVESTMENT PLAN TO MAKE FRANCE A LEADING PLAYER IN THE CARBON-FREE H2 FIELD

UNPRECEDENTED BUDGET

€7 bn by 2030 with **€2bn** by 2022

BUSINESS PARTICIPATION PROCEDURES

Calls for proposals, grants, subsidized loans,
repayable advances, venture capital
ADEME • ANR • Bpifrance

AMBITIOUS OBJECTIVES

- ✓ **Make France a leading country for electrolyser and achieve 6.5GW by 2030**
- ✓ **Develop key equipment and technologies for heavy road mobility**
- ✓ **Support R&D**, large scale demonstrators and development of key components for tomorrow's new hydrogen usages
- ✓ **Use hydrogen to decarbonize industrial sites**

CALENDAR 2020 - 2022

- ✓ **Call for proposals (2020)**
Demonstrators & building blocks (€350M)
Industrial deployment (€275M)
- ✓ **IPCEI (2021)** a Franco-german and European strategy
Electrolizer gigafactory projects (€1.5Bn)
- ✓ **Call of expressions of interest (2021)**
Priority research program for H2 applications (€65M)
- ✓ **Calls for tender & production subsidies (2022)**
Full-scale production of carbon-free H2





A GROWING ECOSYSTEM FOCUSING ON NEW H2 MARKET OPPORTUNITIES

LARGE GROUPS & ENERGY SUPPLIERS



2nd H2 producer in the world



Launched its own H2 subsidiary in 2018



Specialty chemicals & high perf materials. H2 tanks



Electrolysis & energy storage technologies

START-UPS & SMES



Carbon-free H2 production



Stationary & mobile energy storage



H2 mobility



Power to gas services

PUBLIC ACTORS (R&D, STRATEGY, LOCAL)



Public R&D centres



National agencies



Professional associations & platforms



Regional clusters





**FRANCE IS READY
TO BOUNCE BACK**





POSITIVE SIGNS OF BOOSTED CONFIDENCE

CONFIRMED PAST FOREIGN INVESTMENT DECISIONS



75 percent

of 2019 projects already irreversibly committed



BURGEONING DIGITAL ECONOMY

€260 million

Funding round by Mirakl in September 2020

€224 million

Funding round by Ynsect in September 2020

€80 million

Funding round by Aledia in September 2020

360 deals: €2.7bn

Total funding raised during S1 2020

(EY French Venture Capital Barometer)

THE STRENGTH OF EUROPEAN UNION ECONOMIC FORCES



€40 billion

Funded by the recovery plan for Europe

"This recovery plan will be established with Europe, which has risen to today's challenges. France and Germany's agreement on a joint fund and investment plan for the recovery of Europe's economy is a historic turning point."

Emmanuel Macron, President of the French Republic





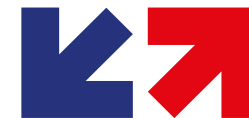
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GOUVERNEMENT

*Liberté
Égalité
Fraternité*



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