



SWEDEN

FLOW

35
projects
(Business France)

775
jobs
(Business France)

STOCK

600
companies
in France
(Orbis)

57,500
employees
(Orbis)

€5.2
billion
/14th place
FDI stock in France¹
(Banque de France)

€5.4
billion
/17th place
French exports
(French Customs
Authorities)

26
companies
in the Forbes
2000

Thirty-five new job-creating investment decisions were made in 2019 by Swedish companies in France, creating or maintaining 775 jobs.

— SWEDISH COMPANIES IN FRANCE

There are around 600 Swedish companies operating in France, where they employ more than 57,000 people.

Thirty-five Swedish investments were recorded by Swedish companies in 2019, creating or maintaining 775 jobs, a 14% increase from 2018.

More than one-third of Swedish investment decisions involved decision-making centers (34%), and more than one-quarter were first-time investments (26%). Retail outlets were the second largest beneficiaries of Swedish investment, with 17% of projects and 25% of jobs created or maintained.

The leading recipients of Swedish investments in France in 2019 were the textiles, clothing and accessories sector (20% of projects), followed by software and IT services (11%) and transport and storage (11%). It should be noted that 21% of jobs

created or maintained in the furnishings and household goods sector were made by Swedish projects, including the moves to strengthen IKEA's presence in France.

Location-wise, 34% of Swedish investments were made in Ile de France (Paris region), with 14% in Auvergne-Rhône-Alpes and 11% in Bourgogne-Franche-Comté.

— SWEDISH INVESTMENTS IN EUROPE

In 2019, France was the leading European recipient of job-creating investment from Sweden, attracting 21% of Swedish projects in Europe, ahead of Germany (16%) and the United Kingdom (13%).²

— SELECTED INVESTMENT PROJECTS IN 2019

Volvo: The Swedish automobile manufacturer announced an investment of €33 million at the beginning of 2019 for the construction of a new R&D center in Lyon (Auvergne-Rhône-Alpes region) to prepare the future of the brand. This new site is expected to bring together around 1,400 engineers. The building was built using a sustainable approach, which will reduce its energy consumption by 25%.

Arquus: A subsidiary of the Volvo group, Arquus opened a new logistics hub in early 2019 in the Nièvre department (Bourgogne-Franche-Comté region). This €7 million investment will enable the company to increase its storage capacity and create around twenty jobs.

TOP 5 SWEDISH COMPANIES BY EMPLOYMENT IN FRANCE

Parent company	Main business sector	Workforce in France
SECURITAS AB	Consulting, engineering and business services	17,000
AB VOLVO	Automotive industry	11,500
HENNES & MAURITZ AB (H&M)	Textiles, industrial textiles, clothing and accessories, Wholesale and retail	7,500
LOOMIS AB	Other services	4,000
AB SKF	Machinery and mechanical equipment	3,000

¹ FDI stock in France (immediate investor) as of December 31, 2018.

FDI stock by ultimate investor as of December 31, 2017 was €7.5 billion.

² Business France Europe Observatory.

Ikea: The Swedish furniture giant opened a store in the center of Paris in summer 2019, with the aim of offering products suitable for small spaces to an urban clientele. This new 5,400 sq. m. facility represents an investment of €6.6 million and has created 120 jobs.

Loomis: In 2019, the long-distance cash handling company strengthened its presence in France by taking over the Prosegur group's French business, which employs more than 150 people in Bourgogne-Franche-Comté. The acquisition thus completes this Swedish company's offering in France, both in terms of location and services, with Loomis becoming the leader in French cash processing solutions with around 4,000 employees.

BREAKDOWN OF PROJECTS BY BUSINESS ACTIVITY

Business activity	NUMBER		NATIONAL SHARE (%)		TOTAL SHARE* (%)	
	Projects	Jobs	Projects	Jobs	Projects	Jobs
Decision-making centers	12	198	34%	26%	3%	4%
<i>First-time investments</i>	9	163	26%	21%	4%	5%
<i>French headquarters</i>	3	35	9%	5%	4%	2%
Logistics	4	182	11%	23%	6%	5%
Retail outlets	6	196	17%	25%	3%	4%
Production/Manufacturing	5	111	14%	14%	1%	1%
R&D, engineering, design	3	35	9%	5%	2%	1%
<i>R&D</i>	3	35	9%	5%	3%	1%
Business services	2	8	6%	1%	1%	0.1%
Consumer services	3	45	9%	6%	3%	2%
Total	35	775	100%	100%	2%	2%

* Share of Swedish investments in the total number of investments in each business activity.
Key: In 2019, 34% of Swedish investments in France were in decision-making centers; 3% of foreign investments in this area were made by Swedish companies.

BREAKDOWN OF PROJECTS BY BUSINESS SECTOR

Business sector	NUMBER		NATIONAL SHARE (%)		TOTAL SHARE* (%)	
	Projects	Jobs	Projects	Jobs	Projects	Jobs
Textiles, industrial textiles, clothing and accessories	7	125	20%	16%	9%	7%
Transport, storage	4	171	11%	22%	5%	8%
Software and IT services	4	60	11%	8%	2%	1%
Furnishings, household goods	2	129	6%	17%	7%	21%
Chemicals, plastics	2	59	6%	8%	3%	4%
Agri-food, agriculture and fishing	2	55	6%	7%	3%	5%
Machinery and mechanical equipment	2	40	6%	5%	2%	2%
Automotive industry	2	31	6%	4%	4%	1%
Financial services, banking and insurance	2	25	6%	3%	5%	2%
Wholesale and retail	1	20	3%	3%	1%	0.4%
Consulting, engineering and business services	1	15	3%	2%	1%	0.4%
Metals, metalworking	1	12	3%	2%	3%	1%
Pharmaceuticals and biotechnologies	1	10	3%	1%	4%	2%
Glass, ceramics, minerals, wood, paper	1	10	3%	1%	3%	1%
Medical/surgical equipment, diagnostics and devices	1	5	3%	1%	2%	1%
Other services	1	5	3%	1%	5%	3%
Electrical/electronic/IT equipment	1	3	3%	0.4%	2%	0.3%
Total	35	775	100%	100%	2%	2%

* Share of Swedish investments in the total number of investments in each business sector.
Key: In 2019, 20% of Swedish investments in France were in the textiles, industrial textiles, clothing and accessories sector; 9% of foreign investments in this sector were made by Swedish companies.